NARFE - NORTH CAROLINA FEDERATION
FINANCIAL REPORT FOR FISCAL 2020

QUARTERS 1, 2, 3 & 4 from May 1, 2019 thru April 30, 2020

BEGINNING BALANCE ON HAND (ALL ACCTS.)			
	CHECKING	**MM**	
	$46,080.20	$21,028.05	$67,108.25
Interest from Money Market		$4.25	
INCOME:			
10% Funds from National Headquarters		$15,703.07	
Per Capita from Chapters		$4,868.53	
Funds for Ads in the Beacon		$1,075.00	
Funds from Closing Chapters		$4,584.96	
Funds donated for new Banners		$1,500.00	
TOTAL INCOME			$27,735.81
TOTAL TO BE ACCOUNTED FOR			**$94,844.06**
EXPENSES:			
Mileage		$3,708.98	
Meals		$151.68	
Lodging		$2,315.71	
Supplies/Services		$122.71	
Postage		$98.87	
Miscellaneous		$18.72	
2019 Annual Meeting Expenses		$6,852.52	
2020 Annual Meeting Expenses		$333.27	
Federations Presidents Registration		$150.00	
Beacon Newspaper		$6,200.05	
Insurance		$200.00	
Membership Supplies		$1,098.78	
Region X Conference		$858.65	
10% Fund Expense		$382.72	
New Mbrs & Dues Withholding Rebates		$835.00	
Ballot & Teller(Election Expenses)		$3,697.78	
TOTAL EXPENSES			$27,025.44
ENDING BALANCE ON HAND (ALL ACCTS.)			
	CHECKING	**MM**	
	$46,786.32	$21,032.30	$67,818.62
TOTAL TO BE ACCOUNTED FOR			**$94,844.06**

Signed ***Sam Crain*** **, Treasurer** **Date** **4/30/2020**